



Saskatoon Region Economic Statistics Quarter 3, 2017

Key Results

	Quarterly				Annual		
	2017Q3	2017Q2	Difference	% Change	2016Q3	Difference	% Change
Real GDP, Saskatoon CMA *(\$ millions)	17,843	17,744	100	0.6%	17,163	680	4.0%
Population, Saskatoon CMA (000s)	324.0	322.6	1.4	0.4%	316.4	7.6	2.4%
Working Age Population (000s)	263.7	262.1	1.6	0.6%	258.1	5.6	2.2%
Unemployment Rate	8.2%	8.2%	0.0pp	-	6.6%	1.6pp	-
Building Permits - city (\$000s)	182,593	236,162	-53,569	-22.7%	174,372	8,221	4.7%
Existing Home Sales	1,032	1,042	-10	-1.0%	1,131	-99	-8.8%
Average Existing Home Price (\$)	341,474	355,402	-13,928	-3.9%	357,699	-16,225	-4.5%
New Business Licences	374	385	-11	-2.9%	292	82	28.1%

Note: pp refer to percentage points difference

Gross Domestic Product (GDP) in Millions - Saskatoon CMA

	Quarterly				Annual		
	2017Q3	2017Q2	Difference	% Change	2016Q3	Difference	% Change
Primary and Utilities	3,843	3,805	38	1.0%	3,570	273	7.6%
Construction	1,695	1,680	15	0.9%	1,623	72	4.5%
Manufacturing	1,444	1,441	3	0.2%	1,434	10	0.7%
Goods Producing Industries	6,982	6,926	56	0.8%	6,628	355	5.4%
Transportation and Warehousing	999	993	6	0.6%	971	28	2.9%
Information and Cultural Industries	285	285	0	0.0%	291	-5	-1.9%
Wholesale and Retail Trade	2,252	2,232	20	0.9%	2,025	227	11.2%
Finance, Insurance and real Estate	2,655	2,649	6	0.2%	2,587	68	2.6%
Business Services	887	882	5	0.6%	861	27	3.1%
Personal Services	788	783	5	0.7%	785	3	0.4%
Public Administration and Defence	842	841	1	0.1%	843	-1	-0.1%
Non-Commercial Services	2,152	2,152	0	0.0%	2,174	-22	-1.0%
Service-Producing Industries	10,861	10,817	44	0.4%	10,535	326	3.1%
Total GDP (\$ millions)	17,843	17,744	100	0.6%	17,163	680	4.0%

Source: Conference Board of Canada (CBoFC)

Labour Force Statistics - Saskatoon CMA

	Quarterly				Annual		
	2017Q3	2017Q2	Difference	% Change	2016Q3	Difference	% Change
Employment (000s) (Stats Canada - Table 282-0135)	171.3	169.3	2.0	1.2%	168.2	3.1	1.8%
Unemployment (000s)	15.3	15.1	0.2	1.3%	11.9	3.4	28.6%
Labour Force (000s)	186.6	184.3	2.3	1.2%	180.1	6.5	3.6%
Not in Labour Force (000s)	77.1	77.8	-0.7	-0.9%	78.0	-0.9	-1.2%
Working Age Population (000s)	263.7	262.1	1.6	0.6%	258.1	5.6	2.2%
Unemployment Rate (%)	8.2%	8.2%	0.0pp	-	6.6%	1.6pp	-
Participation Rate (%)	70.7%	70.3%	0.4pp	-	69.8%	0.9pp	-
Employment Rate (%)	64.9%	64.6%	0.3pp	-	65.2%	-0.3pp	-
Employment by Industry (000s) (CBoFC Estimates)							
Primary and Utilities	9.6	9.7	-0.1	-1.0%	8.6	1.0	11.6%
Construction	17.4	17.3	0.2	1.0%	17.4	0.1	0.3%
Manufacturing	9.8	9.7	0.0	0.5%	9.8	0.0	-0.3%
Goods Producing Industries	36.8	36.7	0.1	0.3%	35.8	1.0	2.9%
Transportation and Warehousing	8.2	8.2	0.0	0.0%	7.7	0.5	6.8%
Information and Cultural Industries	2.1	2.0	0.1	3.0%	2.4	-0.3	-13.6%
Wholesale and Retail Trade	29.1	29.1	-0.0	-0.1%	28.3	0.8	2.8%
Finance, Insurance and real Estate	7.8	8.0	-0.2	-2.5%	7.7	0.1	1.2%
Business Services	16.4	16.3	0.1	0.5%	16.6	-0.1	-0.8%
Personal Services	22.0	21.9	0.1	0.5%	22.7	-0.7	-3.2%
Public Administration and Defence	7.6	7.6	0.0	0.1%	7.8	-0.2	-2.6%
Non-Commercial Services	39.9	39.7	0.2	0.5%	40.2	-0.3	-0.7%
Service-Producing Industries	133.1	132.9	0.2	0.2%	133.4	-0.3	-0.2%
Employment by Industry (000s) CBoFC	170.0	169.6	0.4	0.2%	169.2	0.8	0.4%

Source: Statistics Canada - Table 282-0116: 3-month moving average, adjusted; Conference Board of Canada (CBoFC)

Building Permits (\$000)- City of Saskatoon - Quarterly

	Quarterly				Annual		
	2017Q3	2017Q2	Difference	% Change	2016Q3	Difference	% Change
Commercial	35,346	47,375	-12,029	-25.4%	33,306	2,040	6.1%
Institutional	72	10,144	-10,072	-99.3%	847	-775	-91.5%
Industrial	10,988	9,871	1,117	11.3%	28,060	-17,072	-60.8%
Assembly	33,827	13,547	20,280	149.7%	5,592	28,235	504.9%
Misc./Temp	0	1,500	-1,500	-100.0%	1,500	-1,500	-100.0%
Subtotal Non-Residential	80,233	82,437	-2,204	-2.7%	69,305	10,928	15.8%
Subtotal Residential	102,360	153,725	-51,365	-33.4%	105,067	-2,707	-2.6%
Total Building Permits Quarterly (\$000)	182,593	236,162	-53,569	-22.7%	174,372	8,221	4.7%

Source: City of Saskatoon

Building Permits (\$000)- City of Saskatoon - Year to Date

	Annual				Two Year		
	2017Q3	2016Q3	Difference	% Change	2015Q3	Difference	% Change
Commercial	121,488	97,037	24,451	25.2%	92,696	28,792	31.1%
Institutional	10,284	2,620	7,664	292.5%	38,625	-28,341	-73.4%
Industrial	25,457	58,832	-33,375	-56.7%	159,227	-133,770	-84.0%
Assembly	59,573	122,330	-62,757	-51.3%	19,007	40,566	213.4%
Misc./Temp	1,610	1,685	-75	-4.5%	11,610	-10,000	-86.1%
Subtotal Non-Residential	218,412	282,504	-64,092	-22.7%	321,165	-102,753	-32.0%
Subtotal Residential	340,766	277,787	62,979	22.7%	373,193	-32,427	-8.7%
Total Building Permits Year -to-Date (\$000)	559,178	560,291	-1,113	-0.2%	694,358	-135,180	-19.5%

Source: City of Saskatoon

Housing Starts - Year to Date

	Annual				Two Year		
	2017Q3	2016Q3	Difference	% Change	2015Q3	Difference	% Change
City of Saskatoon							
Single Detached	648	556	92	16.5%	521	127	24.4%
Multiple Family	394	648	-254	-39.2%	832	-438	-52.6%
Surrounding Areas							
Single Detached	183	261	-78	-29.9%	252	-69	-27.4%
Multiple Family	82	36	46	127.8%	50	32	64.0%
Saskatoon CMA							
Single Detached	831	817	14	1.7%	773	58	7.5%
Multiple Family	476	684	-208	-30.4%	882	-406	-46.0%
Total Housing Starts	1307	1501	-194	-12.9%	1,655	-348	-21.0%

Source: CMHC

MLS Statistics - City of Saskatoon

	Quarterly				Annual		
	2017Q3	2017Q2	Difference	% Change	2016Q3	Difference	% Change
Sales	1,032	1,042	-10	-1.0%	1,131	-99	-8.8%
New Listings	2,536	2,724	-188	-6.9%	2,556	-20	-0.8%
Average Sale Price	\$341,474	\$355,402	-\$13,928	-3.9%	\$357,699	-\$16,225	-4.5%

Source: Saskatoon Region Association of Realtors

New Business Licenses

	Quarterly				Annual		
	2017Q3	2017Q2	Difference	% Change	2016Q3	Difference	% Change
Commercial	147	146	1	0.7%	110	37	33.6%
Home Based Business	227	239	-12	-5.0%	182	45	24.7%
Total New business Licenses	374	385	-11	-2.9%	292	82	28.1%

Source: City of Saskatoon

YXE Airport Statistics - Year to Date

	Annual				Two Year		
	2017Q3	2016Q3	Difference	% Change	2015Q3	Difference	% Change
Total Passenger Traffic	1,095,286	1,096,312	-1,026	-0.1%	1,097,421	-2,135	-0.2%

Source: Saskatoon Airport Authority