



► SK RESTAURANT AND BAR SALES UP FROM 2015

Despite the slowing economy, Saskatchewanians have continued to enjoy a meal out of the house thus far into 2016.

LATEST FIGURES

Consumers in the province spent \$153.4 million at food service and drinking places in May 2016, a drop of 1.4% compared to April 2016. While restaurant and bar sales slipped slightly in May, for year to date 2016, they are up by 3% from the same period of 2015.

CONTEXT

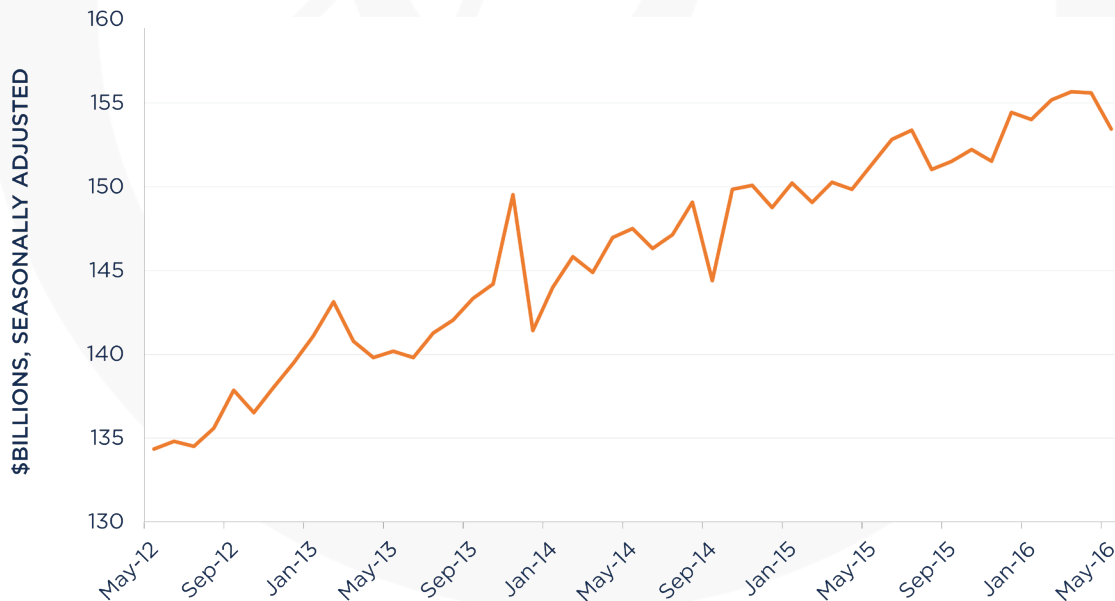
When times are good and people feel flush, they will often choose to eat out more often as opposed to cooking at home. In Saskatchewan, restaurant and bar sales surged by +5% in each of 2011, 2012 and 2013.

Thus far into 2016, with sales on pace for a 3% gain, consumers in SK are being slightly more careful with their spending, although are still not hesitant to spend money eating out of the house.

THE OUTLOOK

If the recent economic slowdown hasn't convinced Saskatchewanians to spend less cash at food and drinking places then there's probably no reason to think the trend has to reverse in the near future. Looking ahead, provincial sales growth may remain below the heady days of 2011-2013 (as it has thus far into 2016). However, as long as consumers in the province continue to prioritize eating at restaurants, sales growth at restaurants and bars in Saskatchewan will continue to rise.

SASKATCHEWAN RESTAURANT AND BAR SALES



Source: Statistics Canada

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