



Saskatoon Residents Benefit From Cheap Gas

INTRODUCTION

With the decline in oil prices over the last two years, Canadians have enjoyed lower gasoline prices at the pumps. But in addition to this general decline, data also shows that Saskatonians pay less for gas than residents in many other Canadian cities.

LATEST FIGURES

According to Statistics Canada, the average price of regular unleaded gasoline in Saskatoon from January to September 2016 was \$0.91. This compares to a low of \$0.88 in Edmonton and a high of \$1.17 in Vancouver. In general the data shows gasoline prices are lower in prairie cities compared to other regions of Canada.

CONTEXT

Gasoline prices vary from city-to-city for a number of reasons including local and provincial taxes,

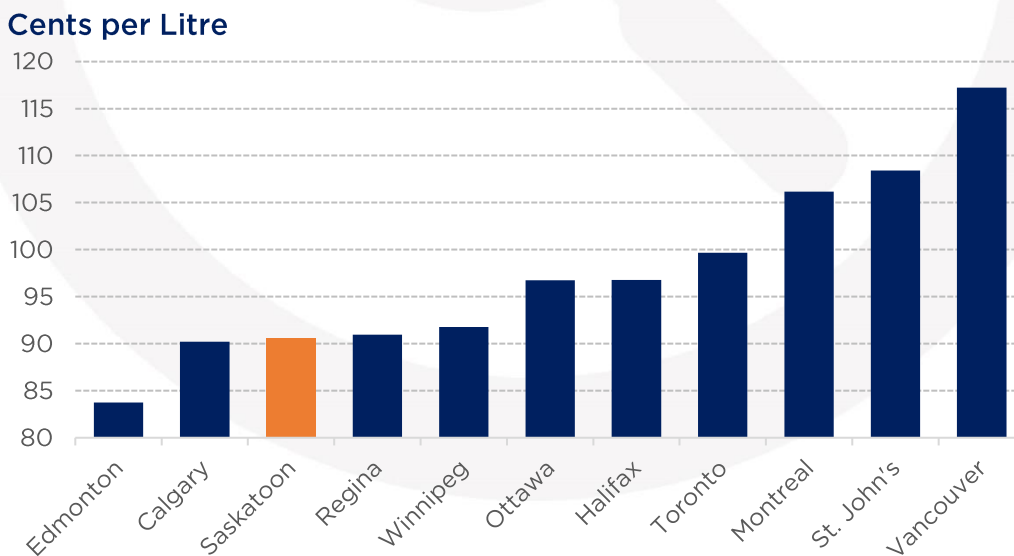
transportation costs, land values, competition and a host of other factors.

Ignoring the pitfalls to the oil industry, lower gasoline prices are considered economically positive as expenditures on gasoline eat into consumers' disposable income. Lower gasoline prices means consumers have more money in their pockets to spend at local stores, renovating their home or saving for retirement.

PERSPECTIVE

While falling oil prices have taken a toll on the Saskatchewan oil sector, the flip side has been the benefit to consumers. Barring any changes in taxation, legislation or other factors, there is no reason to assume the Saskatoon Region won't remain a haven for relatively cheap gasoline in the future as well.

2016 GASOLINE PRICES - SELECT CITIES



Source: Statistics Canada

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