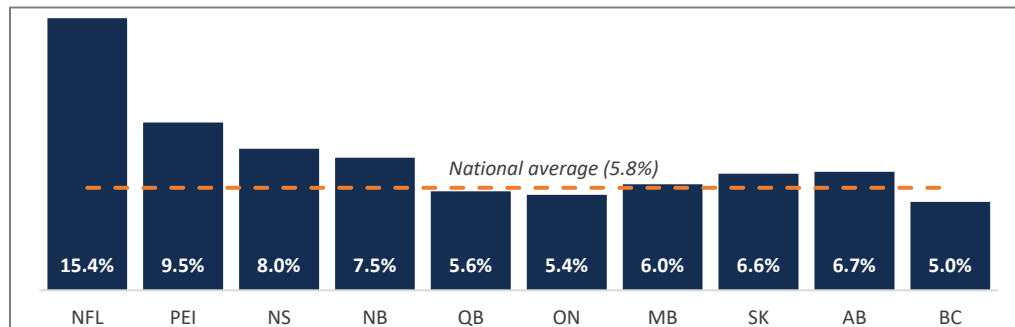


Saskatoon Region continues to create jobs despite weakness at the provincial level

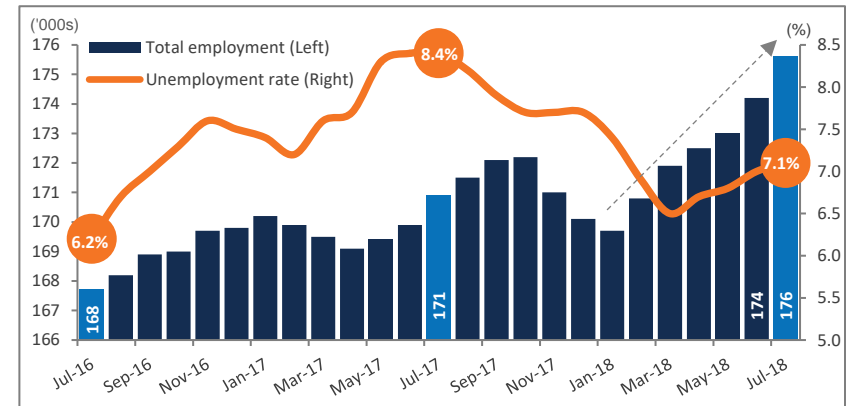
- Saskatoon employment growth revs up in July.** The local economy added 1,400 jobs in July, tallying up to 5,500 new hires since the beginning of the year. This was among the strongest performances across the CMAs. Compared to July last year, the number of persons employed in the metropolitan area was up 2.8%.
- More full-time service sector jobs replace part-time.** The monthly gain was driven by a significant jump in full-time employment (+6,000), mostly in healthcare & social assistance (+1,000), retail & wholesale (+900) and professional, scientific & technical (600) services.
- The CMA's unemployment rate remains sticky.** Despite the strong job growth, a more-than-proportionate increase in the number of people seeking jobs in the Region (+1,800) caused the unemployment rate to move up from 7.0% to 7.1%.

Provincially, employment eased in July (-4,200 jobs), reflecting a major pullback in mining, agriculture, manufacturing, transportation & warehousing, public administration and construction sector jobs. The monthly declines, which represents half of the gains of the prior month, were mostly full-time positions (-7,700). As a result, Saskatchewan's unemployment rate ticked up 0.3 percentage points in July to 6.6%, the sixth highest among the provinces.

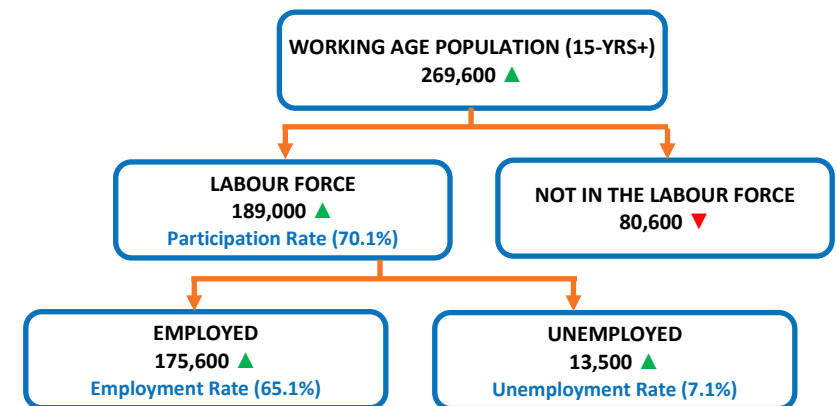
Unemployment rate, by province (July 2018)



Saskatoon labour market strengthens with 1,400 new hires in July



Reginal labour market snapshot



Key indicators

	2016	2017	2018YTD	May-2018	Jun-2018	Jul-2018
Labour force	180,800	184,600	184,200	185,700	187,200	189,000
Employment	168,300	170,100	171,600	173,000	174,200	175,600
Y/Y % change	-0.8%	+1.1%	+1.2%	+2.1%	+2.5%	+2.8%
Avg. job gains/loses	-1,400	+1,800	+2,686	+500	+1,200	+1,400
Unemployment rate	6.9%	7.9%	6.9%	6.8%	7.0%	7.1%
Participation rate	70.1%	70.1%	68.9%	69.2%	69.6%	70.1%

Statistics Canada Tables 14-10-0294-01 & 14-10-0288-01 (seasonally adjusted); *CMA is 3-month moving avg.