



▶ **Young Saskatoon Population Supports Future Growth**

INTRODUCTION

Demographics can have an important impact on economic growth. Fortunately for the City of Bridges, data compiled by Statistics Canada indicates Saskatoon has the youngest population in Canada – and by a fairly wide margin.

THE DETAILS

As of 2015, the median age of Saskatoon residents was 34.8 years. This figure was the lowest among over 30 Canadian municipalities. Saskatoon’s median age also fell slightly from 2005 when it was 34.9 and was one of only two cities (the other being Regina) to see its median age move lower between 2005 and 2015.

CONTEXT

Saskatoon’s median age of 34.8 years compares with 38.8 in Toronto and 40.0 in Vancouver. In general,

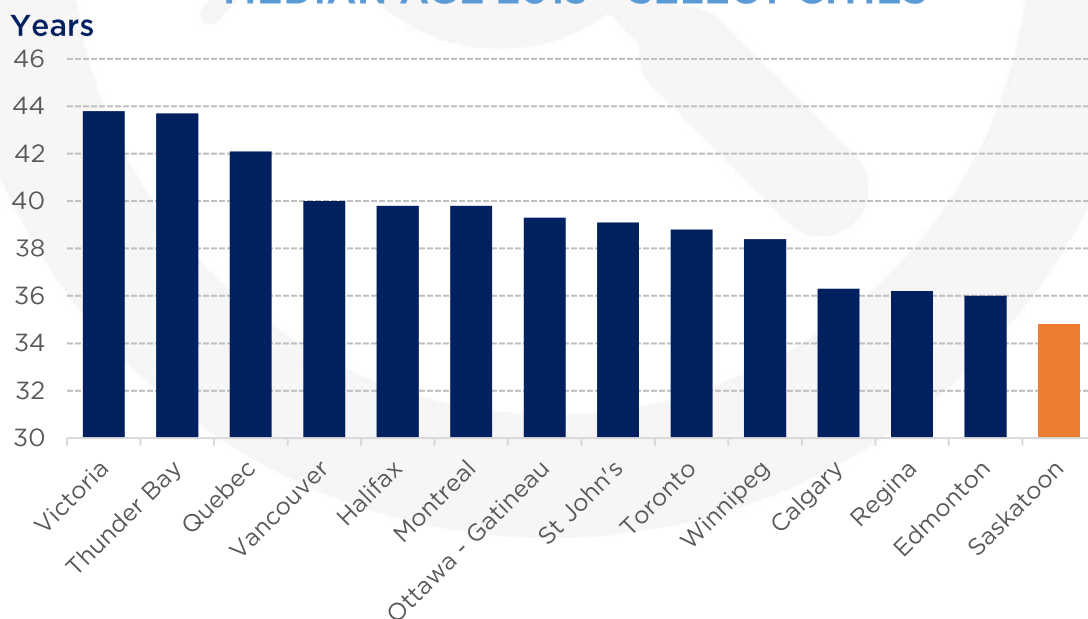
prairie cities have younger populations than other regions of Canada (see graph). This is partly due to the fact that the prairies are not a retirement hotspot and because a large number of young people migrated to the region during the boom years.

THE ECONOMICS

Economically, it is beneficial to have a higher proportion of the population in the ‘working age’ range (15-64) as that is the age when people tend to work, consume, save and pay taxes. The working age group is also generally less intensive on public services such as health care.

Saskatoon’s relatively young population can be a very positive driver for future growth in the local economy. It is also an indication there remains a young and opportunist pool of workers here for business to employ.

MEDIAN AGE 2015 - SELECT CITIES



Source: Statistics Canada

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