

Key Results

	Annual						
	2018 forecast	2017	Difference	% Change	2016	Difference	% Change
Real GDP, Saskatoon CMA *(\$ millions)	18,181	17,820	360	2.0%	17,339	481	2.8%
	Quarterly				Annual		
	2018-Q2	2018-Q1	Difference	% Change	2017-Q2	Difference	% Change
Population, Saskatoon CMA (000s)	330.1	328.7	1.5	0.4%	322.7	7.4	2.3%
Employment (000s)	173.2	170.8	2.4	1.4%	169.5	3.8	2.2%
Unemployment Rate	6.8	6.9	-0.1 pp	-	8.1	-1.3 pp	-
Building Permits - city (\$000s)	199,940	145,568	54,372	37.4%	236,178	-36,238	-15.3%
Existing Home Sales	1,039	636	403	63.4%	1,104	-65	-5.9%
Average Existing Home Price (\$)	334,199	335,893	-1,694	-0.5%	355,388	-21,189	-6.0%
New Business Licences	391	313	78	24.9%	391	0	0.0%

Note: pp refer to percentage points difference

Gross Domestic Product (GDP) in Millions - Saskatoon CMA

	Annual						
	2018 forecast	2017	Difference	% Change	2016	Difference	% Change
Goods Producing Industries	6,959	6,900	59	0.9%	6,754	146	2.2%
Primary & utilities	3,644	3,615	29	0.8%	3,609	6	0.2%
Manufacturing	1,494	1,475	19	1.3%	1,442	33	2.3%
Construction	1,821	1,810	11	0.6%	1,703	107	6.3%
Service-Producing Industries	11,222	10,920	301	2.8%	10,586	334	3.2%
Wholesale & retail trade	2,250	2,178	72	3.3%	2,052	125	6.1%
Transportation & warehousing	1,011	984	27	2.7%	979	5	0.5%
Information & cultural industries	294	292	2	0.6%	300	-8	-2.6%
Fin, ins, real est, rental & leasing, bus, bldg & supp	3,035	2,955	80	2.7%	2,859	96	3.3%
Professional, scientific & technical services	669	659	9	1.4%	638	21	3.4%
Educational services	1,163	1,138	25	2.2%	1,112	26	2.3%
Health care & social assistance	1,171	1,123	48	4.3%	1,078	44	4.1%
Arts, entertainment & recreation	123	121	1	0.9%	111	10	8.9%
Accommodation & food services	355	344	11	3.2%	353	-9	-2.6%
Public administration	854	836	18	2.2%	808	28	3.4%
Other Services	298	290	8	2.7%	294	-3	-1.1%
Total GDP (\$ millions)	18,181	17,820	360	2.0%	17,339	481	2.8%

Source: Conference Board of Canada (CBoFC)

Labour Force Statistics - Saskatoon CMA

	Quarterly				Annual		
	2018-Q2	2018-Q1	Difference	% Change	2017-Q2	Difference	% Change
Working Age Population (000s)	268.5	266.6	1.9	0.7%	262.1	6.4	2.5%
Not in Labour Force (000s)	82.6	83.2	-0.6	-0.7%	77.6	5.0	6.4%
Labour Force (000s)	185.9	183.5	2.5	1.3%	184.5	1.5	0.8%
Employment (000s)	173.2	170.8	2.4	1.4%	169.5	3.8	2.2%
Unemployment (000s)	12.7	12.7	0.1	0.5%	15.0	-2.3	-15.1%
Unemployment Rate (%)	6.8	6.9	-0.1 pp	-	8.1	-1.3 pp	-
Participation Rate (%)	69.3	68.8	0.5 pp	-	70.4	-1.1 pp	-
Employment Rate (%)	64.5	64.1	0.4 pp	-	64.7	-0.2 pp	-
Employment by Industry (000s)							
Goods Producing Industries	37.2	33.1	4.2	12.6%	35.6	1.6	4.6%
Primary (agric, mining, oil & gas) & utilities	9.8	8.9	0.9	9.7%	9.8	0.0	0.0%
Construction	15.9	14.1	1.8	12.8%	16.8	-0.9	-5.4%
Manufacturing	11.7	10.1	1.6	15.5%	9.1	2.6	28.6%
Service-Producing Industries	133.7	134.7	-1.0	-0.8%	131.8	1.9	1.4%
Wholesale & retail trade	27.8	27.7	0.1	0.2%	28.0	-0.2	-0.7%
Transportation & warehousing	7.7	9.1	-1.4	-15.3%	8.0	-0.3	-3.7%
Fin., insurance, real est., rental & leasing	8.3	7.5	0.8	11.2%	7.3	1.0	14.2%
Professional, scientific & technical services	9.6	11.1	-1.5	-13.6%	12.0	-2.4	-20.3%
Business, building & support services	4.8	4.7	0.1	1.4%	4.9	-0.2	-3.4%
Educational services	14.3	14.3	0.0	0.0%	17.4	-3.0	-17.5%
Health care & social assistance	24.0	23.7	0.4	1.5%	23.5	0.6	2.4%
Information, culture & recreation	6.3	6.7	-0.4	-5.9%	5.5	0.8	14.5%
Accommodation & food services	14.7	13.3	1.4	10.5%	11.4	3.3	28.6%
Public administration	8.3	8.1	0.2	2.5%	7.1	1.2	16.8%
Other services	7.8	8.5	-0.7	-8.2%	6.7	1.1	16.9%

Source: Statistics Canada - Table 14-10-0294-01: 3-month moving average, adjusted

Building Permits (\$000)- City of Saskatoon - Quarterly

	Quarterly				Annual		
	2018-Q2	2018-Q1	Difference	% Change	2017-Q2	Difference	% Change
Non-Residential	113,836	79,095	34,741	43.9%	82,453	31,383	38.1%
Commercial	92,097	46,509	45,588	98.0%	47,375	44,722	94.4%
Institutional	1,798	0	1,798	-	10,144	-8,346	-82.3%
Industrial	5,457	4,622	835	18.1%	9,871	-4,414	-44.7%
Assembly	8,069	27,548	-19,479	-70.7%	13,547	-5,478	-40.4%
Misc./Temp	1,415	416	999	240.1%	1,500	-85	-5.7%
Residential	86,104	66,473	19,631	29.5%	153,725	-67,621	-44.0%
Total Building Permits Quarterly (\$000)	199,940	145,568	54,372	37.4%	236,178	-36,238	-15.3%

Source: City of Saskatoon

Building Permits (\$000)- City of Saskatoon - Year to Date

	Annual				Two Year		
	2018-Q2	2017-Q2	Difference	% Change	2016-Q2	Difference	% Change
Non-Residential	192,931	138,195	54,736	39.6%	213,199	-20,268	-9.5%
Commercial	138,606	86,142	52,464	60.9%	63,731	74,875	117.5%
Institutional	1,798	10,212	-8,414	-82.4%	1,773	25	1.4%
Industrial	10,079	14,469	-4,390	-30.3%	30,772	-20,693	-67.2%
Assembly	35,617	25,746	9,871	38.3%	116,738	-81,121	-69.5%
Misc./Temp	1,831	1,610	221	13.7%	185	1,646	889.7%
Residential	152,577	238,406	-85,829	-36.0%	172,720	-20,143	-11.7%
Total Building Permits Year -to-Date (\$000)	345,508	376,601	18,659	5.0%	385,919	-40,411	-10.5%

Source: City of Saskatoon

Housing Starts - Year to Date

	Annual				Two Year		
	2018-Q2	2017-Q2	Difference	% Change	2016-Q2	Difference	% Change
City of Saskatoon							
Single Detached	220	389	-169	-43.4%	321	-101	-31.5%
Multiple Family	289	202	87	43.1%	403	-114	-28.3%
Surrounding Areas							
Single Detached	94	118	-24	-20.3%	158	-64	-40.5%
Multiple Family	13	36	-23	-63.9%	30	-17	-56.7%
Saskatoon CMA							
Single Detached	314	507	-193	-38.1%	479	-165	-34.4%
Multiple Family	302	238	64	26.9%	433	-131	-30.3%
Total Housing Starts	616	745	-129	-17.3%	912	-296	-32.5%

Source: CMHC

MLS Statistics - City of Saskatoon

	Quarterly				Annual		
	2018-Q2	2018-Q1	Difference	% Change	2017-Q2	Difference	% Change
Sales	1,039	636	403	63.4%	1,104	-65	-5.9%
New Listings	2,557	1,788	769	43.0%	2,769	-212	-7.7%
Average Sale Price	\$334,199	\$335,893	-\$1,694	-0.5%	\$355,388	-\$21,189	-6.0%

Source: Saskatoon Region Association of Realtors

New Business Licenses

	Quarterly				Annual		
	2018-Q2	2018-Q1	Difference	% Change	2017-Q2	Difference	% Change
Commercial	173	123	50	40.7%	146	27	18.5%
Home Based Business	218	188	30	16.0%	239	-21	-8.8%
Total New business Licenses	391	313	78	24.9%	391	0	0.0%

Source: City of Saskatoon

YXE Airport Statistics - Year to Date

	Annual				Two Year		
	2018-Q2	2017-Q2	Difference	% Change	2016-Q2	Difference	% Change
Total Passenger Traffic	750,957	725,662	25,295	3.5%	721,343	29,614	4.1%

Source: Saskatoon Airport Authority