



Saskatoon Region Economic Statistics Quarter 4, 2017

Key Results

	Annual				Two Year		
	2017	2016	Difference	% Change	2015	Difference	% Change
Real GDP, Saskatoon CMA *(\$ millions)	18,067	17,406	661	3.8%	17,481	586	3.4%
Population, Saskatoon CMA (CBoFC)	323,845	315,150	8,695	2.8%	305,508	18,337	6.0%
Employment	170,100	168,300	1,800	1.1%	169,700	400.0	0.2%
Unemployment Rate	7.9%	6.9%	1.0pp	-	5.8%	2.1pp	-
Building Permits - City (\$000s)	761,074	728,803	32,271	4.4%	1,019,244	-258,170	-25.3%
Existing Home Sales	3,515	3,716	-201	-5.4%	3,957	-442	-11.2%
Average Existing Home Price (\$)	344,022	349,505	-5,483	-1.6%	354,277	-10,255	-2.9%
New Business Licences	1414	1169	245	21.0%	1236	178	14.4%

Note: pp refer to percentage points difference

Gross Domestic Product (GDP) in Millions - Saskatoon CMA

	Annual				Two Year		
	2017	2016	Difference	% Change	2015	Difference	% Change
Total GDP (\$ millions)	18,067	17,406	661	3.8%	17,481	511	2.9%
Goods Producing Industries	7,137	6,737	401	6.0%	7,043	94	1.3%
Primary & Utilities	3,990	3,697	294	7.9%	3,732	258	6.9%
Construction	1,768	1,655	112	6.8%	1,923	-155	-8.1%
Manufacturing	1,380	1,385	-5	-0.4%	1,388	-8	-0.6%
Service-Producing Industries	10,980	10,669	311	2.9%	10,437	417	4.0%
Wholesale & Retail Trade	2,240	2,014	225	11.2%	2,029	211	10.4%
Transportation & Warehousing	1,047	996	50	5.1%	980	67	6.9%
Finance, Insurance & real Estate	2,973	2,885	88	3.0%	2,784	188	6.8%
Personal Services	786	778	7	0.9%	781	4	0.6%
Business Services	883	858	25	2.9%	869	14	1.7%
Information & Cultural Industries	287	293	-5	-1.8%	299	-12	-4.0%
Public Administration & Defence	828	815	13	1.6%	777	51	6.5%
Non-Commercial Services	2,151	2,143	8	0.4%	2,048	103	5.1%

Source: Conference Board of Canada (CBoFC)

Labour Force Statistics - Saskatoon CMA

	Annual				Two Year		
	2017	2016	Difference	% Change	2015	Difference	% Change
Working Age Population	263,300	257,800	5,500	2.1%	252,500	10,800	4.3%
Labour Force	184,600	180,800	3,800	2.1%	180,200	4,400	2.4%
Employment	170,100	168,300	1,800	1.1%	169,700	400	0.2%
Unemployment	14,600	12,500	2,100	16.8%	10,500	4,100	39.0%
Not in Labour Force	78,700	77,000	1,700	2.2%	72,300	6,400	8.9%
Unemployment Rate (%)	7.9%	6.9%	1.0pp	-	5.8%	2.1pp	-
Participation Rate (%)	70.1%	70.1%	0.0pp	-	71.4%	-1.3pp	-
Employment Rate (%)	64.6%	65.3%	-0.7pp	-	67.2%	-2.6pp	-
Employment by Industry							
Goods Producing Industries	35,800	36,000	-200	-0.6%	39,400	-3,600	-9.1%
Agriculture	2,000	2,100	-100	-4.8%	2,500	-500	-20.0%
Forestry, Fishing, Mining, Oil & Gas	6,200	6,000	200	3.3%	6,200	0	0.0%
Utilities	1,600	1,000	600	60.0%	900	700	77.8%
Construction	17,300	17,800	-500	-2.8%	20,300	-3,000	-14.8%
Manufacturing	8,800	9,100	-300	-3.3%	9,300	-500	-5.4%
Service-Producing Industries	134,200	132,300	1,900	1.4%	130,300	3,900	3.0%
Wholesale & Retail Trade	29,200	27,000	2,200	8.1%	26,100	3,100	11.9%
Transportation & Warehousing	8,900	8,400	500	6.0%	8,800	100	1.1%
Finance, Insurance, Real Estate & Leasing	7,600	8,100	-500	-6.2%	8,100	-500	-6.2%
Professional, Scientific & Technical Services	12,200	11,300	900	8.0%	10,300	1,900	18.4%
Business, Building & Other Support Services	4,600	4,700	-100	-2.1%	4,200	400	9.5%
Educational Services	16,200	15,900	300	1.9%	15,200	1,000	6.6%
Health Care & Social Assistance	22,900	23,500	-600	-2.6%	24,000	-1,100	-4.6%
Information, Culture & Recreation	6,200	5,600	600	10.7%	5,800	400	6.9%
Accommodation & Food Services	11,800	12,800	-1,000	-7.8%	13,700	-1,900	-13.9%
Public Administration	7,700	7,700	0	0.0%	7,200	500	6.9%
Other Services (ex. public admin.)	7,100	7,300	-200	-2.7%	7,000	100	1.4%

Source: Statistics Canada - Table 282-0129 & 283-0131

Building Permits (\$000)- City of Saskatoon - Quarterly

	Quarterly				Annual		
	Q4-2017	Q3-2017	Difference	% Change	Q4-2016	Difference	% Change
Commercial	21,690	35,346	-13,656	-38.6%	65,136	-43,446	-66.7%
Institutional	662	72	590	819.4%	1,917	-1,255	-65.5%
Industrial	20,614	10,988	9,626	87.6%	10,389	10,225	98.4%
Assembly	31,017	33,827	-2,810	-8.3%	8,139	22,878	281.1%
Misc./Temp	3,135	0	3,135	-	10,400	-7,265	-69.9%
Subtotal Non-Residential	77,118	80,233	-3,115	-3.9%	95,981	-18,863	-19.7%
Subtotal Residential	124,778	102,360	22,418	21.9%	72,531	52,247	72.0%
Total Building Permits Quarterly (\$000)	201,896	182,593	19,303	10.6%	168,512	33,384	19.8%

Source: City of Saskatoon

Building Permits (\$000)- City of Saskatoon

	Annual				Two Year		
	2017	2016	Difference	% Change	2015	Difference	% Change
Commercial	143,178	162,173	-18,995	-11.7%	121,436	21,742	17.9%
Institutional	10,946	4,537	6,409	141.3%	208,338	-197,392	-94.7%
Industrial	46,071	69,221	-23,150	-33.4%	187,563	-141,492	-75.4%
Assembly	90,590	130,469	-39,879	-30.6%	40,822	49,768	121.9%
Misc./Temp	4,745	12,085	-7,340	-60.7%	11,610	-6,865	-59.1%
Subtotal Non-Residential	295,530	378,485	-82,955	-21.9%	569,769	-274,239	-48.1%
Subtotal Residential	465,544	350,318	115,226	32.9%	449,475	16,069	3.6%
Total Building Permits Year -to-Date (\$000)	761,074	728,803	32,271	4.4%	1,019,244	-258,170	-25.3%

Source: City of Saskatoon

Housing Starts

	Annual				Two Year		
	2017	2016	Difference	% Change	2015	Difference	% Change
City of Saskatoon							
Single Detached	839	776	63	8.1%	688	151	21.9%
Multiple Family	751	717	34	4.7%	1223	-472	-38.6%
Surrounding Areas							
Single Detached	239	316	-77	-24.4%	312	-73	-23.4%
Multiple Family	86	100	-14	-14.0%	70	16	22.9%
Saskatoon CMA							
Single Detached	1,078	1,092	-14	-1.3%	1000	78	7.8%
Multiple Family	837	817	20	2.4%	1293	-456	-35.3%
Total Housing Starts	1915	1909	6	0.3%	2,293	-378	-16.5%

Source: CMHC

MLS Statistics - City of Saskatoon

	Annual				Two Year		
	2017	2016	Difference	% Change	2015	Difference	% Change
Sales	3,515	3,716	-201	-5.4%	3,957	-442	-11.2%
New Listings	9,081	9,549	-468	-4.9%	9,822	-741	-7.5%
Average Sale Price	\$344,022	\$349,505	-\$5,483	-1.6%	\$354,277	-\$10,255	-2.9%

Source: Saskatoon Region Association of Realtors

New Business Licenses

	Annual				Two Year		
	2017	2016	Difference	% Change	2015	Difference	% Change
Commercial	520	419	101	24.1%	436	84	19.3%
Home Based Business	894	750	144	19.2%	800	94	11.8%
Total New business Licenses	1414	1169	245	21.0%	1236	178	14.4%

Source: City of Saskatoon

YXE Airport Statistics

	Annual				Two Year		
	2017	2016	Difference	% Change	2015	Difference	% Change
Total Passenger Traffic	1,463,430	1,452,349	11,081	0.8%	1,443,469	19,961	1.4%

Source: Saskatoon Airport Authority