

SREDA INSIGHTS

► Saskatchewan Population Continues to Grow in Q3

INTRODUCTION

Population data released by Statistics Canada shows that Saskatchewan's population grew at a rate of 0.41% during Q3 - in line with the Canadian average of 0.43%.

THE DETAILS

Saskatchewan's population was 1,155,393 on October 1, 2016, up 4,761 residents from July 1, 2016. This represents a year-over-year growth rate of 1.58%.

CONTEXT

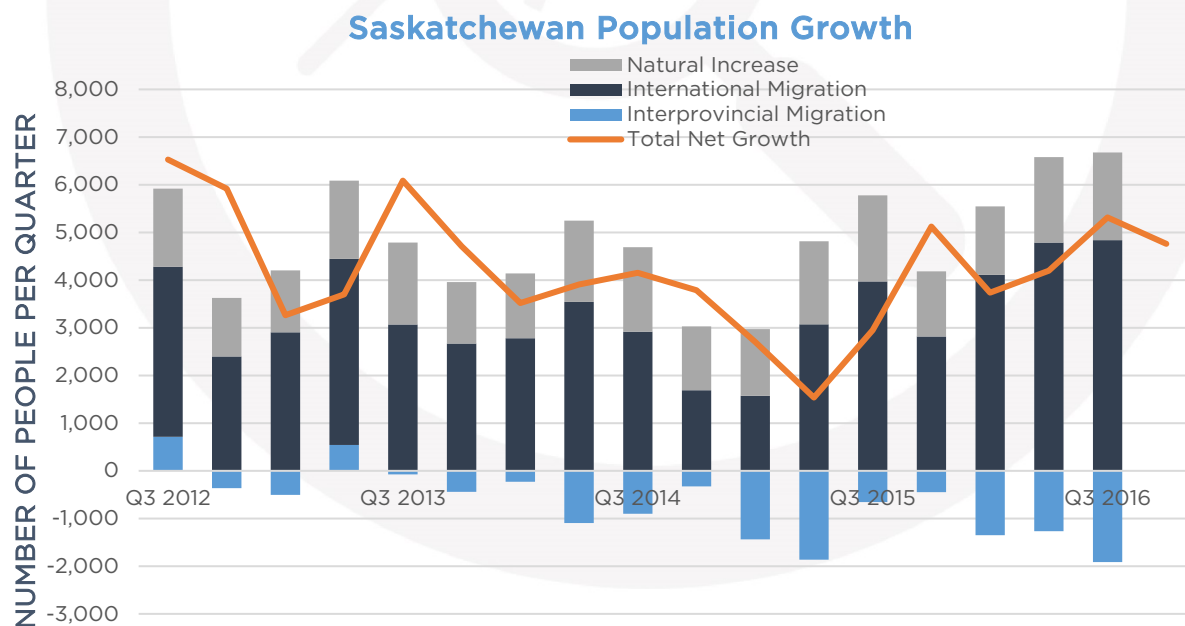
Statistics Canada breaks population growth into three components: natural increase (births minus deaths), international immigration and interprovincial immigration. During Q3, natural population growth was +1,837 while net international migration was +4,839. Conversely net interprovincial migration was -1,915 people. Q3 marked 42 consecutive quarters of

population growth for SK during which a total of 164,160 people moved to the province.

KEY POINTS

Statistics Canada only provides provincial level data on migration - hence it's unknown exactly how many of the migrants to Saskatchewan settled in Saskatoon. However, considering new Canadians tend to settle in urban areas, it is likely that the majority of people coming to Saskatchewan settled in either Saskatoon or Regina.

Saskatchewan experienced a relatively large interprovincial out migration in Q3, however this was more than offset by international migration. Add it all up and Saskatchewan's population growth remains strong.



Source: Statistics Canada

SREDA Insights provides commentary and analysis on key economic issues influencing Saskatoon Region businesses and industry. By providing timely, digestible and relevant economic analysis, SREDA helps local businesses adapt to changing market conditions. SREDA provides SREDA Insights to its members in conjunction with other ongoing initiatives through its Economic Forecasting & Analysis division.